



STATE BOARD OF EQUALIZATION

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Controller, Sacramento

DOUGLAS D. BELL
Executive Secretary

April 27, 1979

No. 79/79

TO COUNTY ASSESSORS:

SUMMARY OF PROPOSED LEGISLATION NUMBER 9

In compliance with your Legislative Committee's proposal that you be informed of the various property tax bills and amendments being proposed in the State Legislature, we submit to you those measures introduced or amended recently that have reached our office.

We are including only those bills or constitutional amendments that we feel are of importance to you as an assessor. Bills concerning the functions of the tax collector, auditor, and other county or special district officials will usually be excluded.

The format used to summarize the legislative bills will include a brief analysis of the bill, action taken, date, and sections affected. Bills will be arranged by "general topic." An * following the bill number indicates an amended version of a previously reviewed bill.

Copies of bills and amendments introduced may be obtained by placing orders with the Legislative Bill Room (State Capitol, Room 1149, Sacramento, 95814).

Sincerely,

Verne Walton, Chief
Assessment Standards Division

VW:sk
Enclosures

AB 66*

Author: Lockyer

Action: Amended in Assembly

Date: April 19, 1979

Affected Reference: Various sections of various codes - urgency statute

This bill would fully exempt business inventories from taxation beginning with the 1980-81 fiscal year. At that time, assessors would no longer be required to assess such property. The measure also changes the present method of reimbursing local government for revenue losses resulting from the exemption.

AB 285

Author: Kapiloff

Action: Amended in Assembly

Date: April 16, 1979

Affected Reference: Amends Sections 17146.7 and 17146.8 and amends and repeals Section 227 of the Revenue and Taxation Code

Under existing law, a documented vessel is assessed at 1% of its full cash value if it is engaged or employed exclusively in carrying or transporting 7 or more people for hire for commercial passenger fishing purposes. This special assessment is to be eliminated after January 1, 1980. This bill would delete the termination date.

AB 532*

Author: Nestande

Action: Amended in Assembly

Date: April 23, 1979

Affected Reference: Amends Sections 253.5, 255.3, and 531.6, and adds Sections 218.1, 255.5, and 255.9 to the Revenue and Taxation Code

This bill would authorize a partial homeowners' exemption on qualifying property acquired between the lien date and December 1. If a new owner did not intend to initially and immediately occupy the property as his or her principal place of residence, the existing homeowners' exemption would terminate as of the date of sale.

AB 887*

Author: Gage

Action: Amended in Assembly

Date: April 23, 1979

Affected Reference: Various sections of various codes and adds Sections 109.7, 6012.8, 10784, and 11913 to the Revenue and Taxation Code

AB 887 (Comtd.)

This bill would direct that mobilehomes be subject to sales tax on 40 percent of the initial purchase price, and those coaches installed on a foundation for occupancy as a residence after the effective date of the bill would be subject to local property taxes instead of the vehicle license fee.

SB 826*

Author: Keene

Action: Amended in Senate

Date: April 23, 1979

Affected Reference: Amends Section 38705 and adds Section 38706 to the
Revenue and Taxation Code

This bill would require the State Board of Equalization, upon written request, to permit an assessor or his representative to examine records maintained by the Board under the Timber Yield Tax Law pertaining to his county.